

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 PROJECTED ACTIVITY	2020-21 PRELIMINARY BUDGET	2020-21 PROPOSED BUDGET
<b>GENERAL FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	19,235,378	18,989,621	18,876,835	20,230,689	20,230,689
OTHER TAXES	506,867	520,461	547,389	575,460	479,008
INCOME TAXES	2,004,446	1,820,000	1,748,936	1,860,000	1,021,074
UTILITY TAXES	3,603,381	3,506,160	3,351,254	3,373,730	3,373,730
SALES AND USE TAXES	3,289,889	2,798,000	3,077,596	3,003,881	2,181,811
OTHER REVENUE	68,768	10,000	59,789	10,000	10,000
LICENSES AND PERMITS	233,865	233,056	217,797	232,180	232,180
VEHICLE LICENSES	1,267,312	1,269,000	1,245,000	1,257,450	1,257,450
BUILDING PERMITS	1,955,526	882,600	1,424,000	773,000	773,000
CHARGES FOR SERVICES	3,536,884	3,544,711	3,723,185	3,598,797	3,563,037
GRANTS/CONTRIBUTIONS	27,560		13,947		
SANITATION FEE		915,000	920,000	920,000	920,000
FINES & FORFEITS	355,304	227,000	226,700	226,500	226,500
INTEREST/INVESTMENTS	842,988	786,665	653,911	816,000	550,000
FRANCHISE FEES	513,410	520,000	510,000	515,000	515,000
PUBLIC SAFETY PENSION FEE	585,372	592,000	586,000	590,000	590,000
	38,026,950	36,614,274	37,182,339	37,982,687	35,923,479
<b>EXPENSES</b>					
SALARIES AND WAGES	15,386,893	16,151,504	16,035,070	16,273,831	16,608,949
EMPLOYEE INSURANCE	2,899,598	3,203,616	2,982,028	3,262,555	3,262,919
CONTRACTUAL SERVICES	2,762,355	2,945,567	2,910,054	3,035,795	3,065,795
OTHER EMPLOYEE BENEFITS	639,663	677,433	689,377	690,703	704,416
EMPLOYER PENSION COSTS	4,986,334	5,278,097	5,156,965	6,042,779	6,060,354
CONTRA ACCOUNTS	(474,856)	(335,627)	(435,233)	(348,875)	(348,875)
SUPPLIES	924,063	1,069,098	1,033,770	913,920	913,920
OTHER OPERATING	1,405,515	1,758,247	1,749,408	2,173,392	1,733,892
UTILITIES	172,446	197,683	182,082	191,623	191,623
CAPITAL IMPROVEMENTS					
INTERNAL SERVICES	2,575,621	2,588,228	2,480,253	2,659,955	2,659,955
OPERATING CAPITAL	58,823	241,948	238,748	155,000	155,000
INTER-FUND TRANSFERS	6,719,744	2,050,722	3,513,180	2,059,222	859,222
	38,056,199	35,826,516	36,535,702	37,109,900	35,867,170
<b>NET - GENERAL FUND (101)</b>	<b>(29,249)</b>	<b>787,758</b>	<b>646,637</b>	<b>872,787</b>	<b>56,309</b>

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<b>FLEX FUND</b>					
<b>REVENUES</b>					
INTEREST/INVESTMENTS	176	150	150	150	150
	176	150	150	150	150
<b>EXPENSES</b>					
OTHER EMPLOYEE BENEFITS	1,125	5,000	4,650	5,000	5,000
OTHER OPERATING	3,939	4,800	3,009	4,800	4,800
	5,064	9,800	7,659	9,800	9,800
<b>NET - FLEX FUND (120)</b>	<b>(4,888)</b>	<b>(9,650)</b>	<b>(7,509)</b>	<b>(9,650)</b>	<b>(9,650)</b>
<b>LF HOSPITAL PROJECT FUND</b>					
<b>REVENUES</b>					
INTEREST/INVESTMENTS	3,328				
	3,328				
<b>EXPENSES</b>					
CONTRACTUAL SERVICES					
CONTRA ACCOUNTS					
INTER-FUND TRANSFERS	318,128				
	318,128				
<b>NET- LF HOSPITAL PROJECT (122)</b>	<b>(314,800)</b>				
<b>MS SITE PROJECT FUND</b>					
<b>REVENUES</b>					
INTEREST/INVESTMENTS	13,236	5,000	10,800		
	13,236	5,000	10,800		
<b>EXPENSES</b>					
CONTRACTUAL SERVICES					
CONTRA ACCOUNTS		25,000			
INTER-FUND TRANSFERS			593,211		
		25,000	593,211		
<b>NET-MS SITE PROJECT (124)</b>	<b>13,236</b>	<b>(20,000)</b>	<b>(582,411)</b>		

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<b>PARK AND PUBLIC LAND FUND</b>					
<b>REVENUES</b>					
CHARGES FOR SERVICES	157,018	86,806	121,743	79,604	79,604
GRANTS/CONTRIBUTIONS		280,000	285,000	50,000	50,000
INTER-FUND TRANSFERS					
INTEREST/INVESTMENTS	27,826	15,566	23,000	11,000	8,000
	184,844	382,372	429,743	140,604	137,604
<b>EXPENSES</b>					
CONTRACTUAL SERVICES				100,000	100,000
CAPITAL IMPROVEMENTS	3,747	1,035,000	1,035,865	330,000	330,000
	3,747	1,035,000	1,035,865	430,000	430,000
<b>NET-PARK AND PUBLIC LAND FUND (201)</b>	181,097	(652,628)	(606,122)	(289,396)	(292,396)
<b>MOTOR FUEL TAX FUND</b>					
<b>REVENUES</b>					
INTERGOVERNMENTAL	491,827	505,762	700,108	789,149	689,149
GRANTS/CONTRIBUTIONS			27,370		
INTEREST/INVESTMENTS	17,566	25,335	24,616	35,545	22,000
	509,393	531,097	752,094	824,694	711,149
<b>EXPENSES</b>					
CAPITAL IMPROVEMENTS	4,998	32,533	32,533	1,750,000	1,750,000
	4,998	32,533	32,533	1,750,000	1,750,000
<b>NET-MOTOR FUEL TAX FUND (202)</b>	504,395	498,564	719,561	(925,306)	(1,038,851)

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<b>EMERGENCY TELEPHONE FUND</b>					
<b>REVENUES</b>					
INTERGOVERNMENTAL	426,106	246,000	420,000	420,000	420,000
INTEREST/INVESTMENTS	6,561	5,000	7,200	5,000	5,000
	432,667	251,000	427,200	425,000	425,000
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	204,349	219,800	214,544	218,444	218,444
OTHER OPERATING			1,571	2,500	2,500
CAPITAL IMPROVEMENTS	114,804	11,997	11,997	54,712	54,712
OPERATING CAPITAL	45,826				
	364,979	231,797	228,112	275,656	275,656
<b>NET-EMERGENCY TELEPHONE (205)</b>	67,688	19,203	199,088	149,344	149,344
<b>SENIOR RESOURCES FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	40		2,442		
CHARGES FOR SERVICES	216,207	244,625	199,974	213,321	213,321
GRANTS/CONTRIBUTIONS	117,535	122,000	155,900	120,000	120,000
INTER-FUND TRANSFERS	240,529	265,722	228,180	274,222	274,222
INTEREST/INVESTMENTS	4,233	3,500	3,728	3,500	2,500
	578,544	635,847	590,224	611,043	610,043
<b>EXPENSES</b>					
SALARIES AND WAGES	274,693	294,229	262,034	278,000	273,552
EMPLOYEE INSURANCE	59,403	62,231	56,889	63,970	63,970
CONTRACTUAL SERVICES	36,956	50,734	35,687	50,234	50,234
OTHER EMPLOYEE BENEFITS	20,542	21,934	19,978	20,692	20,352
EMPLOYER PENSION COSTS	24,588	27,436	21,707	25,488	24,954
SUPPLIES	19,165	23,500	15,510	23,300	23,300
OTHER OPERATING	125,442	122,050	112,749	118,750	118,750
UTILITIES	9,041	9,289	9,289	8,613	8,613
CAPITAL IMPROVEMENTS			60,418		
INTERNAL SERVICES	18,264	21,831	21,831	21,983	21,983
	588,094	633,234	616,092	611,030	605,708
<b>NET-SENIOR RESOURCES FUND (210)</b>	(9,550)	2,613	(25,868)	13	4,335

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<b>PARKS AND RECREATION FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	5,200,983	5,315,794	5,299,934	5,414,450	5,414,450
OTHER TAXES	40,787	40,000	40,190	40,000	40,000
OTHER REVENUE	26,017	30,050	31,290	30,500	30,500
CHARGES FOR SERVICES	2,796,791	3,363,711	2,314,287	3,316,757	2,298,976
GRANTS/CONTRIBUTIONS	218,928	185,102	203,655	208,900	188,000
INTER-FUND TRANSFERS	308,500	285,000	285,000	285,000	285,000
INTEREST/INVESTMENTS	78,312	75,000	75,000	75,000	75,000
	8,670,318	9,294,657	8,249,356	9,370,607	8,331,926
<b>EXPENSES</b>					
SALARIES AND WAGES	4,433,477	4,574,738	4,529,861	4,727,919	4,727,919
EMPLOYEE INSURANCE	590,753	729,267	563,229	662,426	662,426
CONTRACTUAL SERVICES	905,345	965,337	917,218	1,140,079	1,140,079
OTHER EMPLOYEE BENEFITS	334,450	345,892	345,000	353,688	353,688
EMPLOYER PENSION COSTS	353,183	363,254	339,379	389,339	389,339
CONTRA ACCOUNTS					
SUPPLIES	569,812	609,207	485,709	612,241	612,241
OTHER OPERATING	281,108	303,507	289,637	308,949	308,949
UTILITIES	50,034	52,970	49,801	52,206	52,206
CAPITAL IMPROVEMENTS	150,000	302,873	315,468	155,000	155,000
INTERNAL SERVICES	567,538	585,497	585,497	582,265	582,265
OPERATING CAPITAL	234,331	363,220	298,986	298,000	298,000
INTER-FUND TRANSFERS	362,000	50,000	95,000	90,000	90,000
	8,832,031	9,245,762	8,814,785	9,372,112	9,372,112
<b>NET-PARKS &amp; RECREATION FUND (220)</b>	<b>(161,713)</b>	48,895	<b>(565,429)</b>	<b>(1,505)</b>	<b>(1,040,186)</b>

NOTE: FY20 projected deficit is due to the cancellation of spring activities and programs due to the COVID 19 pandemic and Governor's stay-at-home order. For FY21, the City has opted to budget for summer activities and program expenses, but not the associated revenues, as a very conservative projection. It is anticipated that if summer activities can be conducted, revenue would increase, and if not, expenses would decrease.

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<b>PARKS EQUIPMENT RESERVE FUND</b>					
<b>REVENUES</b>					
INTER-FUND TRANSFERS	150,000	255,000	255,000	155,000	155,000
INTEREST/INVESTMENTS	3,806	3,000	2,167	2,000	2,000
	153,806	258,000	257,167	157,000	157,000
<b>EXPENSES</b>					
CAPITAL IMPROVEMENTS	149,651	255,000	255,000	155,000	155,000
	149,651	255,000	255,000	155,000	155,000
<b>NET-PARKS EQUIP RESERVE FUND (223)</b>	4,155	3,000	2,167	2,000	2,000

<b>SPECIAL RECREATION FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	464,028	474,817	474,817	483,839	483,839
INTEREST/INVESTMENTS	17,108	15,000	12,000	15,000	10,000
	481,136	489,817	486,817	498,839	493,839
<b>EXPENSES</b>					
SALARIES AND WAGES	43,319	43,409	47,280	45,650	45,650
EMPLOYEE INSURANCE	952		2,890	3,040	3,040
CONTRACTUAL SERVICES	255,827	277,494	277,494	289,971	289,971
OTHER EMPLOYEE BENEFITS	3,289	3,321	3,117	3,492	3,492
EMPLOYER PENSION COSTS	4,788	5,209	4,926	5,000	5,000
CAPITAL IMPROVEMENTS	23,913	170,384	502,654	151,686	151,686
	332,088	499,817	838,361	498,839	498,839
<b>NET-SPECIAL RECREATION FUND (224)</b>	149,048	(10,000)	(351,544)		(5,000)

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DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 PROJECTED ACTIVITY	2020-21 PRELIMINARY BUDGET	2020-21 PROPOSED BUDGET
<b>CEMETERY FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	720		453		
CHARGES FOR SERVICES	943,970	647,600	666,700	737,900	737,900
GRANTS/CONTRIBUTIONS	10,360	532,000	32,000	12,000	12,000
FINANCE/ADMIN SERVICES	36,872	30,000	30,000	30,000	30,000
INTEREST/INVESTMENTS	760,846	50,000	580,000	50,000	50,000
BOND PROCEEDS/FINANCING		1,165,000		1,600,000	1,600,000
	1,752,768	2,424,600	1,309,153	2,429,900	2,429,900
<b>EXPENSES</b>					
SALARIES AND WAGES	286,448	298,004	302,595	309,926	309,926
EMPLOYEE INSURANCE	50,776	72,806	63,838	68,710	68,710
CONTRACTUAL SERVICES	87,965	67,715	66,215	66,960	66,960
OTHER EMPLOYEE BENEFITS	21,398	22,397	23,207	23,309	23,309
EMPLOYER PENSION COSTS	29,118	34,366	29,450	35,797	35,797
CONTRA ACCOUNTS	(9)		(21,972)		
SUPPLIES	30,879	49,750	47,564	45,800	45,800
OTHER OPERATING	159,979	40,666	87,866	41,396	41,396
UTILITIES	11,647	16,861	15,090	16,590	16,590
CAPITAL IMPROVEMENTS	200,936	2,535,610	485,200	1,930,000	1,930,000
INTERNAL SERVICES	38,570	48,702	48,702	44,736	44,736
OPERATING CAPITAL	13,711	14,000	12,000	14,000	14,000
	931,418	3,200,877	1,159,755	2,597,224	2,597,224
<b>NET-CEMETERY FUND (230)</b>	821,350	(776,277)	149,398	(167,324)	(167,324)
<b>FOREIGN FIRE INSURANCE FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	71,739	54,000	135,000	100,000	100,000
INTEREST/INVESTMENTS	3,466				
	75,205	54,000	135,000	100,000	100,000
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	59,039	100,000	100,000	100,000	100,000
	59,039	100,000	100,000	100,000	100,000
<b>NET-FOREIGN FIRE FUND (245)</b>	16,166	(46,000)	35,000		

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<b>POLICE RESTRICTED FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	44,639	32,700	43,500	42,900	42,900
INTER-FUND TRANSFERS					
INTEREST/INVESTMENTS	3,839	1,950	2,000	2,000	2,000
	48,478	34,650	45,500	44,900	44,900
<b>EXPENSES</b>					
SUPPLIES		1,000		1,000	1,000
OPERATING CAPITAL	112,648	87,459	20,205	87,000	87,000
	112,648	88,459	20,205	88,000	88,000
<b>NET-POLICE RESTRICTED FUND (247)</b>	<b>(64,170)</b>	<b>(53,809)</b>	25,295	<b>(43,100)</b>	<b>(43,100)</b>
<b>HOUSING TRUST FUND</b>					
<b>REVENUES</b>					
OTHER TAXES	36,000	36,000	36,000	36,000	36,000
OTHER REVENUE					
INTEREST/INVESTMENTS	35,886	32,640	26,954	25,000	25,000
	71,886	68,640	62,954	61,000	61,000
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	150,000	380,000	353,000	565,000	565,000
	150,000	380,000	353,000	565,000	565,000
<b>NET-HOUSING TRUST FUND (248)</b>	<b>(78,114)</b>	<b>(311,360)</b>	<b>(290,046)</b>	<b>(504,000)</b>	<b>(504,000)</b>

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<b>CAPITAL IMPROVEMENTS FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	824,585	1,739,989	1,734,477	1,547,764	1,547,764
OTHER TAXES	1,507,595	1,507,331	1,213,065	1,230,721	936,000
SALES AND USE TAXES		500,000	450,000	636,000	520,000
OTHER REVENUE	264,104	86,000	140,020	88,000	88,000
CHARGES FOR SERVICES	46,305	13,210	19,200	13,210	13,210
GRANTS/CONTRIBUTIONS	1,617,926	92,336	486,235		
INTER-FUND TRANSFERS	5,918,128	1,500,000	2,593,211	1,500,000	300,000
SANITATION FEE	652,995				
FINES & FORFEITS			750		
INTEREST/INVESTMENTS	172,286	128,136	179,608	138,772	60,000
	11,003,924	5,567,002	6,816,566	5,154,467	3,464,974
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	26,584	76,555	30,835	218,750	218,750
SUPPLIES					
CAPITAL IMPROVEMENTS	5,987,561	9,214,806	9,710,974	7,644,350	4,044,350
	6,014,145	9,291,361	9,741,809	7,863,100	4,263,100
<b>NET-CAPITAL IMPROVEMENTS FUND (301)</b>	4,989,779	(3,724,359)	(2,925,243)	(2,708,633)	(798,126)
<b>LAUREL/WESTERN REDEVELOPMENT FUND (TIF)</b>					
<b>REVENUES</b>					
PROPERTY TAXES	88,182	327,930	222,945	311,415	311,415
INTEREST/INVESTMENTS	720		42		
	88,902	327,930	222,987	311,415	311,415
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	537,197	846,881	704,178	238,766	238,766
INTER-FUND TRANSFERS	239,313	362,063	362,063	356,688	356,688
	776,510	1,208,944	1,066,241	595,454	595,454
<b>NET-LAUREL/WESTERN REDEV (322)</b>	(687,608)	(881,014)	(843,254)	(284,039)	(284,039)

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<b>SSA 25 KNOLLWOOD SEWER FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	75,110	73,433	73,488	76,775	76,775
INTEREST/INVESTMENTS	1,044		865	750	750
	76,154	73,433	74,353	77,525	77,525
<b>EXPENSES</b>					
DEBT SERVICE	74,525	72,932	72,933	76,275	76,275
	74,525	72,932	72,933	76,275	76,275
<b>NET-SSA 25 KNOLLWOOD SEWER (422)</b>	1,629	501	1,420	1,250	1,250
<b>SSA 26 WAUKEGAN SEWER FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	20,814	21,056	21,072	21,326	21,326
INTEREST/INVESTMENTS	262		250	200	200
	21,076	21,056	21,322	21,526	21,526
<b>EXPENSES</b>					
DEBT SERVICE	20,308	20,556	20,565	20,830	20,830
	20,308	20,556	20,565	20,830	20,830
<b>NET-SSA 26 WAUKEGAN SEWER (423)</b>	768	500	757	696	696
<b>SSA 29 SAUNDERS ROAD SEWER</b>					
<b>REVENUES</b>					
PROPERTY TAXES	146,981	148,570	148,682	150,445	150,445
INTEREST/INVESTMENTS	1,400		1,303	1,400	1,400
	148,381	148,570	149,985	151,845	151,845
<b>EXPENSES</b>					
DEBT SERVICE	146,278	148,070	148,070	149,943	149,943
	146,278	148,070	148,070	149,943	149,943
<b>NET-SSA 29 SAUNDERS RD SEWER (424)</b>	2,103	500	1,915	1,902	1,902

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<b>2004B/2011B STORM SEWER</b>					
<b>REVENUES</b>					
SALES AND USE TAXES		606,000	520,000	636,000	520,000
INTER-FUND TRANSFERS	574,215				
INTEREST/INVESTMENTS	37,088	38,188	30,504	32,737	24,000
	611,303	644,188	550,504	668,737	544,000
<b>EXPENSES</b>					
DEBT SERVICE	521,105	530,280	530,280	523,427	523,427
INTER-FUND TRANSFERS					
	521,105	530,280	530,280	523,427	523,427
<b>NET-2004B/2011B STORM SEWER (425)</b>	90,198	113,908	20,224	145,310	20,573
<b>2009 GO BONDS/WESTERN AVENUE</b>					
<b>REVENUES</b>					
PROPERTY TAXES	281,731	278,195	280,832	255,545	255,545
INTEREST/INVESTMENTS	2,501	1,500	2,353	2,500	2,500
	284,232	279,695	283,185	258,045	258,045
<b>EXPENSES</b>					
DEBT SERVICE	279,245	278,695	278,695	256,045	256,045
	279,245	278,695	278,695	256,045	256,045
<b>NET 2009 GO BONDS (428)</b>	4,987	1,000	4,490	2,000	2,000
<b>2010 GO BOND ISSUE</b>					
<b>REVENUES</b>					
PROPERTY TAXES	488,887	467,544	470,890	576,225	576,225
INTERGOVERNMENTAL	150,003	147,055	147,604		
INTEREST/INVESTMENTS	3,798		3,643	4,000	4,000
	642,688	614,599	622,137	580,225	580,225
<b>EXPENSES</b>					
DEBT SERVICE	634,599	615,599	615,599	577,225	577,225
	634,599	615,599	615,599	577,225	577,225
<b>2010 GO BOND ISSUE (429)</b>	8,089	(1,000)	6,538	3,000	3,000

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 PROJECTED ACTIVITY	2020-21 PRELIMINARY BUDGET	2020-21 PROPOSED BUDGET
<b>2013 REFUNDING BOND ISSUE (2010A)</b>					
<b>REVENUES</b>					
PROPERTY TAXES	538,604	679,763	683,642	752,763	752,763
INTEREST/INVESTMENTS	3,919		4,057	4,500	4,500
	542,523	679,763	687,699	757,263	757,263
<b>EXPENSES</b>					
DEBT SERVICE	534,513	680,513	680,513	753,515	753,515
	534,513	680,513	680,513	753,515	753,515
<b>NET-2013 REFUNDING BONDS (432)</b>	8,010	(750)	7,186	3,748	3,748
<b>2015 GO BOND ISSUE</b>					
<b>REVENUES</b>					
PROPERTY TAXES	226,490	227,613	229,772	225,362	225,362
INTER-FUND TRANSFERS	239,313	362,063	362,063	356,688	356,688
INTEREST/INVESTMENTS	1,208	1,000	1,095	1,000	1,000
	467,011	590,676	592,930	583,050	583,050
<b>EXPENSES</b>					
DEBT SERVICE	465,050	590,675	590,675	583,050	583,050
	465,050	590,675	590,675	583,050	583,050
<b>NET-2015 GO BOND ISSUE (433)</b>	1,961	1	2,255		

**CITY OF LAKE FOREST  
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<b>DESCRIPTION</b>	<b>2018-19 ACTIVITY</b>	<b>2019-20 AMENDED BUDGET</b>	<b>2019-20 PROJECTED ACTIVITY</b>	<b>2020-21 PRELIMINARY BUDGET</b>	<b>2020-21 PROPOSED BUDGET</b>
<b>WATER AND SEWER OPERATING FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	16,512	1,500	1,000	1,000	1,000
CHARGES FOR SERVICES	8,046,206	8,237,886	7,741,977	8,369,084	8,369,084
GRANTS/CONTRIBUTIONS					
INTER-FUND TRANSFERS	3,841,704		2,500		
INTEREST/INVESTMENTS	168,141	182,070	124,000	140,010	105,000
	12,072,563	8,421,456	7,869,477	8,510,094	8,475,084
<b>EXPENSES</b>					
SALARIES AND WAGES	1,739,105	1,783,616	1,792,351	1,730,115	1,765,397
EMPLOYEE INSURANCE	360,597	416,735	353,576	414,938	414,938
CONTRACTUAL SERVICES	327,713	396,551	391,024	365,983	365,983
OTHER EMPLOYEE BENEFITS	130,472	133,429	136,204	129,242	131,941
EMPLOYER PENSION COSTS	193,086	205,015	182,871	198,596	202,830
GASB AUDIT ENTRIES	3,996,160				
CONTRA ACCOUNTS	(79)				
SUPPLIES	332,794	368,778	444,982	412,591	412,591
OTHER OPERATING	485,030	506,049	480,194	569,182	518,182
UTILITIES	344,154	398,487	325,271	398,446	398,446
CAPITAL IMPROVEMENTS	78,141	69,208	53,800	43,800	43,800
INTERNAL SERVICES	203,615	191,943	191,945	201,291	201,291
DEBT SERVICE	602,346	2,487,655	2,487,660	2,445,337	2,445,337
INTER-FUND TRANSFERS	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
	10,193,134	8,357,466	8,239,878	8,309,521	8,300,736
<b>NET-WATER/SEWER OPERATING (501)</b>	1,879,429	63,990	(370,401)	200,573	174,348

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

<b>DESCRIPTION</b>	<b>2018-19 ACTIVITY</b>	<b>2019-20 AMENDED BUDGET</b>	<b>2019-20 PROJECTED ACTIVITY</b>	<b>2020-21 PRELIMINARY BUDGET</b>	<b>2020-21 PROPOSED BUDGET</b>
<b>WATER AND SEWER CAPITAL FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	3,933	3,927	3,930	3,927	3,927
INTER-FUND TRANSFERS	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
INTEREST/INVESTMENTS	101,107	44,885	42,000	44,885	35,000
	----- 1,505,040	1,448,812	1,445,930	1,448,812	1,438,927
<b>EXPENSES</b>					
CONTRACTUAL SERVICES				30,000	30,000
GASB AUDIT ENTRIES	(3,839,704)				
CAPITAL IMPROVEMENTS	4,045,532	1,401,226	1,297,900	1,385,000	1,385,000
DEBT SERVICE					
INTER-FUND TRANSFERS	3,839,704				
	----- 4,045,532	1,401,226	1,297,900	1,415,000	1,415,000
<b>NET-WATER/SEWER CAPITAL (508)</b>	----- (2,540,492)	47,586	148,030	33,812	23,927

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 PROJECTED ACTIVITY	2020-21 PRELIMINARY BUDGET	2020-21 PROPOSED BUDGET
<b>DEERPATH GOLF COURSE FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	51,546	5,033	1,000	5,033	5,033
CHARGES FOR SERVICES	1,524,408	1,815,784	1,453,378	1,858,784	1,466,657
GRANTS/CONTRIBUTIONS	228,332				
INTER-FUND TRANSFERS	362,000	50,000	95,000	90,000	50,000
INTEREST/INVESTMENTS	9,939		9,543		
	2,176,225	1,870,817	1,558,921	1,953,817	1,521,690
<b>EXPENSES</b>					
SALARIES AND WAGES	537,775	567,755	531,764	568,139	568,139
EMPLOYEE INSURANCE	30,522	16,888	27,314	18,182	18,182
CONTRACTUAL SERVICES	440,807	540,205	425,307	557,894	511,317
OTHER EMPLOYEE BENEFITS	41,677	58,271	45,872	55,585	55,585
EMPLOYER PENSION COSTS	3,904	3,242	2,937	3,376	3,376
GASB AUDIT ENTRIES	186,617				
CONTRA ACCOUNTS			(6,451)		
SUPPLIES	310,172	329,824	286,675	356,485	328,264
OTHER OPERATING	70,531	76,789	71,549	81,921	81,921
UTILITIES	105,575	100,899	77,263	97,195	97,195
CAPITAL IMPROVEMENTS	93,968	235,000	247,740	50,000	50,000
INTERNAL SERVICES	53,805	59,080	51,530	55,771	55,771
DEBT SERVICE	16,874	113,520	113,520	108,173	110,847
OPERATING CAPITAL		4,342			
	1,892,227	2,105,815	1,875,020	1,952,721	1,880,597
<b>NET-DEERPATH GOLF COURSE FUND (510)</b>	283,998	(234,998)	(316,099)	1,096	(358,907)

NOTE: FY20 projected deficit is due to the opening date of the course being delayed as a result of the COVID 19 pandemic and Governor's stay-at-home order. For FY21, the City has opted to budget expenses for a May 1 opening but revenue for a June 1 opening, as a very conservative projection. It is anticipated that if the course is open on May 1, revenue would increase, and if not, expenses would decrease.

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

<b>DESCRIPTION</b>	<b>2018-19 ACTIVITY</b>	<b>2019-20 AMENDED BUDGET</b>	<b>2019-20 PROJECTED ACTIVITY</b>	<b>2020-21 PRELIMINARY BUDGET</b>	<b>2020-21 PROPOSED BUDGET</b>
<b>FLEET FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	9,490	4,000	4,730	4,000	4,000
INTER-FUND TRANSFERS	1,748,788	1,805,638	1,805,638	1,865,437	1,865,437
INTEREST/INVESTMENTS	20,110	15,000	15,400	15,000	11,000
	<u>1,778,388</u>	<u>1,824,638</u>	<u>1,825,768</u>	<u>1,884,437</u>	<u>1,880,437</u>
<b>EXPENSES</b>					
SALARIES AND WAGES	490,767	555,805	542,130	573,567	574,342
EMPLOYEE INSURANCE	89,892	98,378	96,441	101,336	101,336
CONTRACTUAL SERVICES	24,553	25,000	21,000	25,357	25,357
OTHER EMPLOYEE BENEFITS	37,922	41,902	40,817	43,341	43,401
EMPLOYER PENSION COSTS	54,252	64,553	60,507	67,007	67,100
GASB AUDIT ENTRIES	(72,802)				
CONTRA ACCOUNTS	(27,340)		(443)		
SUPPLIES	953,914	865,322	947,470	963,500	963,500
OTHER OPERATING	170,264	253,585	196,741	206,337	206,337
UTILITIES	1,514	1,491	1,373	1,382	1,382
INTERNAL SERVICES	7,836	8,602	8,602	8,610	8,610
	<u>1,730,772</u>	<u>1,914,638</u>	<u>1,914,638</u>	<u>1,990,437</u>	<u>1,991,365</u>
<b>NET-FLEET FUND (601)</b>	47,616	(90,000)	(88,870)	(106,000)	(110,928)

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 PROJECTED ACTIVITY	2020-21 PRELIMINARY BUDGET	2020-21 PROPOSED BUDGET
<b>LIABILITY INSURANCE FUND</b>					
<b>REVENUES</b>					
OTHER REVENUE	509,278				
INTER-FUND TRANSFERS	1,327,356	1,327,348	1,327,348	1,327,348	1,327,348
INTEREST/INVESTMENTS	40,162	40,800	37,000	42,000	31,000
	1,876,796	1,368,148	1,364,348	1,369,348	1,358,348
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	377,343	304,744	304,744	302,787	302,787
INTERNAL SERVICES	829,044	950,000	845,089	950,000	950,000
	1,206,387	1,254,744	1,149,833	1,252,787	1,252,787
<b>NET-LIABILITY INSURANCE FUND (605)</b>	670,409	113,404	214,515	116,561	105,561
<b>SELF INSURANCE FUND</b>					
<b>REVENUES</b>					
CHARGES FOR SERVICES	4,980,451	5,508,000	5,400,000	5,508,000	5,508,000
INTEREST/INVESTMENTS	111,793	104,040	81,000	89,760	68,000
	5,092,244	5,612,040	5,481,000	5,597,760	5,576,000
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	5,243,704	5,997,000	5,285,000	5,585,000	5,585,000
	5,243,704	5,997,000	5,285,000	5,585,000	5,585,000
<b>NET-SELF INSURANCE FUND (610)</b>	(151,460)	(384,960)	196,000	12,760	(9,000)

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021 (MAY 1, 2020 - APRIL 30, 2021)**

<b>DESCRIPTION</b>	<b>2018-19 ACTIVITY</b>	<b>2019-20 AMENDED BUDGET</b>	<b>2019-20 PROJECTED ACTIVITY</b>	<b>2020-21 PRELIMINARY BUDGET</b>	<b>2020-21 PROPOSED BUDGET</b>
<b>FIREFIGHTER PENSION FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	1,537,958	1,646,568	1,641,269		
OTHER REVENUE					
GRANTS/CONTRIBUTIONS	311,675	315,000	315,000	315,650	315,650
INTER-FUND TRANSFERS				2,075,171	2,075,171
INTEREST/INVESTMENTS	3,095,789	2,560,000	1,550,000	2,767,500	2,767,500
PUBLIC SAFETY PENSION FEE	181,487	180,000	177,816		
	5,126,909	4,701,568	3,684,085	5,158,321	5,158,321
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	116,252	115,030	145,000	145,180	145,180
OTHER OPERATING	2,581,621	2,750,000	2,740,391	3,038,410	3,038,410
	2,697,873	2,865,030	2,885,391	3,183,590	3,183,590
<b>NET-FIREFIGHTER PENSION FUND (701)</b>	2,429,036	1,836,538	798,694	1,974,731	1,974,731
<b>POLICE PENSION FUND</b>					
<b>REVENUES</b>					
PROPERTY TAXES	2,100,626	2,194,845	2,187,964		
OTHER REVENUE					
GRANTS/CONTRIBUTIONS	392,258	390,000	410,000	420,000	420,000
INTER-FUND TRANSFERS				3,090,726	3,090,726
INTEREST/INVESTMENTS	1,798,474	2,250,000	975,000	2,430,000	2,430,000
PUBLIC SAFETY PENSION FEE	403,955	400,000	382,236		
	4,695,313	5,234,845	3,955,200	5,940,726	5,940,726
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	142,879	180,030	206,000	220,180	220,180
OTHER OPERATING	2,852,542	3,150,000	2,889,022	3,140,626	3,140,626
	2,995,421	3,330,030	3,095,022	3,360,806	3,360,806
<b>NET-POLICE PENSION FUND (702)</b>	1,699,892	1,904,815	860,178	2,579,920	2,579,920

**CITY OF LAKE FOREST  
ANNUAL BUDGET SUMMARY  
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DESCRIPTION	2018-19 ACTIVITY	2019-20 AMENDED BUDGET	2019-20 PROJECTED ACTIVITY	2020-21 PRELIMINARY BUDGET	2020-21 PROPOSED BUDGET
<b>TRUST CARE FUNDS (CEMETERY)</b>					
<b>REVENUES</b>					
INTEREST/INVESTMENTS	57,749		64,549		
	57,749		64,549		
<b>EXPENSES</b>					
CONTRACTUAL SERVICES	3,071		3,000		
OTHER OPERATING	36,872		30,000		
	39,943		33,000		
<b>NET-TRUST CARE FUNDS (709)</b>	17,806		31,549		

<b>TOTAL ALL CITY FUNDS</b>					
<b>ESTIMATED REVENUES - ALL FUNDS</b>	<b>99,270,156</b>	<b>90,473,340</b>	<b>87,209,443</b>	<b>93,073,837</b>	<b>87,525,391</b>
<b>ESTIMATED EXPENSES - ALL FUNDS</b>	<b>89,419,355</b>	<b>92,227,369</b>	<b>90,111,342</b>	<b>92,011,287</b>	<b>87,083,254</b>
<b>NET - ALL FUNDS</b>	<b>9,850,801</b>	<b>(1,754,029)</b>	<b>(2,901,899)</b>	<b>1,062,550</b>	<b>442,137</b>